

QUITCLAIM DEED

THIS DEED, is made this 31st day of December, 1986, by and between Cyprus Mines Corporation, a Delaware corporation, hereinafter referred to as "Cyprus", and CoCa Mines Inc., a Colorado corporation, hereinafter referred to as "CoCa", with Cyprus and CoCa being hereinafter collectively referred to as "Grantor", and Gilt Edge, Inc., a South Dakota corporation, hereinafter referred to as "Grantee".

Witnesseth, That Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, in hand paid by Grantee, the receipt and sufficiency of which is hereby confessed and acknowledged, has remised, released, sold, conveyed and QUIT CLAIMED, and by these presents does remise, release, sell, convey, and QUIT CLAIM unto Grantee, its partners, heirs, successors and assigns forever, all the right, title, interest, claim and demand which Grantor has in and to that certain mining agreement (the "Mining Agreement") dated June 1, 1983 between Grantor and Lacana Mining, Inc. (now Lacana Gold, Inc.), as amended by the original parties to the Mining Agreement in the First Amendment to Mining Agreement dated May 30, 1985, and to those certain patented and unpatented mining claims and the mineral properties which are the subject of the Mining Agreement (the "Subject Property") attached hereto as Exhibit "A" and the area of interest set forth in the Mining Agreement (the "Area of Interest"), including but not limited to all interests of Grantor of any kind or nature to receive royalties from mineral production therefrom and any personalty on the Subject Property.

To Have and to Hold the same, together with all and singular the appurtenances and privileges thereunto belonging or in any wise thereunto appertaining, and all the estate, right, title, interest and claim whatsoever of the Grantor, either in law or equity, unto the Grantee, the survivor of them, their assigns, and the heirs and assigns of such survivor forever.

In Witness Whereof, Grantor has subscribed its name the day and the year first above written.

COCA-01-136

GRANTOR:

CYPRUS MINES CORPORATION
a Delaware corporation

By: [Signature] ^{PER}

Title: Vice President

CoCa MINES INC.
a Colorado corporation

By: [Signature]

Title: PRESIDENT

STATE OF Colorado)
COUNTY OF Arapahoe) ss.

On this the 31st day of December, 1986, before me, Elizabeth A. Nothhusen, the undersigned officer, personally appeared H. J. Mulryan, who acknowledged himself to be the Vice President of CYPRUS MINES CORPORATION, a corporation, and that he as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Vice President.

In witness whereof, I hereunto set my hand and official seal.

My Commission expires
7-29-89

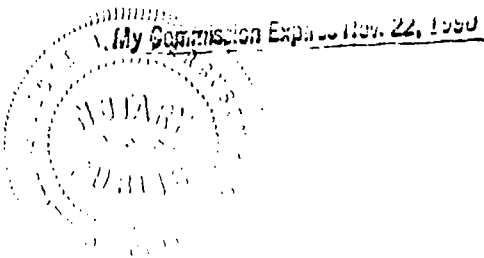
Elizabeth A. Nothhusen
Notary Public
Cyprus Mines Corporation
1200 S. Alton Way
Englewood, Colorado 80112

STATE OF Colorado)
COUNTY OF Denver) ss.

On this the 30 day of December, 1986 before me, Walter F. Ferguson, the undersigned officer, personally appeared Joseph G. Mattison, who

acknowledged himself to be the President of CoCa
MINES INC., a corporation, and that he, as such
President, being authorized so to do, executed the
foregoing instrument for the purposes therein contained, by
signing the name of the corporation by himself as President

In witness whereof, I hereunto set my hand and official
seal.



Vicki L. Ferguson
Notary Public

CoCa MINES, INC.
1777 UNIVERSITY BLVD. SUITE 910
DALLAS, TEXAS 75201

EXHIBIT A
TO QUITCLAIM DEED

GILT EDGE

T. 4N., R. 3E.: Sec. 1, 12
T. 4N., R. 4E.: Sec. 5, 6, 7, 8
Black Hills Meridian
Bear Butte Mining District
Lawrence County, South Dakota

I. Patented and unpatented mining claims in which Cyprus Mines Corporation has acquired an 80% interest by virtue of a Joint Venture Agreement dated January 1, 1975 with Congdon and Carey, Ltd. 5, to Cyprus Mines Corporation.

A. Commonwealth Group: Lease and Option to Purchase dated October 16, 1974 by and between Commonwealth Mining Co. of South Dakota, lessor, and Thomas E. Congdon, lessee, recorded Book 418, Pages 264-284.

1. Patented Lode Claims

<u>CLAIM</u>	<u>MIN. SURVEY</u>	<u>PATENT</u>	<u>GROSS ACREAGE</u>
Anchor	138	3823	8.28
Rattlesnake Jack	188	8422	9.98
Center Fraction	189	6659	2.61
Little Giant	218	7301	9.77
Montenegro	311	14821	4.48
Gilt Edge	328	8652	7.78
Ophir	483	20050	9.99
Oro Fino	646	26523	9.49
Oro Bella (3/8 int.)	648	22197	1.155 (3/8)
Waggoner (3/8 int.)	649	22198	2.8125 (3/8)
Sunday	650	21259	9.57
Two Bears	699	21257	4.53
Sonora	700	20996	7.72
Bismarck	884	22661)	
Golden Star Fr.	884	22661)	
Rush	884	22661)	33.969
Golden West	884	22661)	
Moltke	884	22661)	
St. Patrick	926	29732	8.181
Summit	926	29732	5.173
Mary Ellen	926	29732	4.962
J.K.P.	926	29732	9.452
Big Spring	926	29732	5.237
Haley	927	24021	9.06
Theodor	927	24021	8.89
Ontario	975	28948)	
Binghamton	975	28948)	
True Blue	975	28948)	43.035
Delhigh	975	28948)	
Norwich	975	28948)	
Bavaria	1031	26763	10.00
Walter	1031	26763	10.00
Franklin	1031	26763	10.00
Carl	1031	26763	10.00
Marie	1031	26763	8.57
White	1031	26763	8.57
Prussian	1031	26763	10.26
Hattie	1031	26763	10.25
Gray	1031	26763	10.26
Louis	1031	26763	10.26

<u>CLAIM</u>	<u>MIN. SURVEY</u>	<u>PATENT</u>	<u>GROSS ACREAGE</u>
Fritz	1031	26763	10.26
Scotia	1031	26763	10.26
Algol Fraction	1069	29566	2.626
Dakota Maid	1225	32480	8.43
Dakota Maid Fr.	1225	32480	1.46
Mineral Twin #1	1235	30615	10.270
Mineral Twin #2	1235	30615	10.214
Rosa Belle	1235	30615	10.257
Summit	1236	31088)	
Summit #1	1236	31088)	20.994
Horn Silver	1236	31088)	
Saxonia	1239	31241	10.128
Saxonia Fr.	1239	31241	2.259
Cortez	1239	31241	10.074
Aquila	1239	31241	10.071
Happy New Year	1239	31241	10.061
Golden Crest	1239	31241	10.051
Miantonomoh ---	1239	31241	10.052
1895	1421	34697	10.648
1895 No. 1	1421	34697	10.072
1895 No. 2	1421	34697	13.162
1895 No. 4	1421	34697	5.925
Ossa	1575	38124	10.193
Minna	1575	38124	9.368
Pellion	1575	38124	8.465
Waterloo	1575	38124	17.798
Bunker Hill	1575	38124	10.794
Arcadia	1831	45147	19.502
Commonwealth	1892	44279	9.709
Commonwealth Fr.	1892	44279	8.156
Robin Fr.	1892	44279	5.691
Mondamin	1932	45703	5.715
Silver Glance	1932	45703	12.055
Standard	1932	45703	14.595
Ceroite	1932	45703	19.501
Zipp Fraction	1932	45703	3.798

2. Patented Placer Claim

<u>CLAIM</u>	<u>MIN. SURVEY</u>	<u>PATENT</u>	<u>GROSS ACREAGE</u>
Stawberry Creek	712	23596	19.56

3. Unpatented Lode Claims

<u>CLAIM</u>	<u>LOCATED</u>	<u>RECORDED</u>		<u>B.L.M. SERIAL NO.</u>	<u>GROSS ACREAGE</u>
		<u>BOOK</u>	<u>PAGE</u>		
*Reindeer No. 1	04/10/1901	155	599	M MC 34116 (SD)	18.39
(Amended)	06/15/1907	188	433		
*Reindeer No. 2	04/10/1901	155	599	M MC 34117 (SD)	18.39
(Amended)	06/15/1907	188	434		
*Reindeer No. 3	04/10/1901	155	600	M MC 34118 (SD)	12.626
*Reindeer Fr.	04/10/1901	155	600	M MC 34119 (SD)	6.276
(Amended)	06/15/1907	188	433		
*Gilmore Fr.	12/01/1902	168	264	M MC 34120 (SD)	15.075
(Amended)	06/15/1907	188	434		
*Llewellyn	06/15/1907	188	435	M MC 34121 (SD)	13.074
New York	11/26/1894	104	617	M MC 34122 (SD)	20.66
(Amended)	11/07/1899	144	494		
Silver Crest	10/12/1916	215	296	M MC 34123 (SD)	20.66
(Amended)	-	215	300		

CLAIM	LOCATED	RECORDED		B.L.M. SERIAL NO.	GROSS ACREAGE
		BOOK	PAGE		
Gnome	12/09/1915	215	207	M MC 34124 (SD)	14.92
Zelda No. 1	09/25/1954	326	329	M MC 34125 (SD)	20.66
Zelda No. 2	09/25/1954	326	330	M MC 34126 (SD)	20.66
Zelda No. 3	10/21/1954	326	348	M MC 34127 (SD)	20.66
Zelda No. 4	10/21/1954	326	349	M MC 34128 (SD)	20.00
Mineral	09/16/1954	326	317	M MC 34129 (SD)	19.9
Waggoner Fr.	09/14/1961	358	46	M MC 34130 (SD)	0.96
Sunday Fr.	09/14/1961	358	44	M MC 34131 (SD)	0.54
Norwich Fr.	09/14/1961	358	45	M MC 34132 (SD)	0.78
Rattlesnake Fr.	07/26/1961	352	566	M MC 34133 (SD)	0.54

*Mineral Survey No. 1990

- B. Northwestern Metal Group: Lease and Option to Purchase dated September 1, 1976 by and between Northwestern Metal Company, lessor, and Congdon and Carey, Ltd. 5, lessee (patented lode claims).

CLAIM	MIN. SURVEY	PATENT	GROSS ACREAGE
Alert	1134	32166	9.327
Alert Fr.	1134	32166	9.119
Alert Fr. No. 1	1134	32166	8.384
Argo Fr.	1134	32166	2.844
Comet	1134	32166	9.848
Eureka	1134	32166	9.569
Hoodo	1134	32166	2.888
Maverick	1134	32166	8.627
May	1134	32166	9.752
May Fr.	1134	32166	2.004
Nevada	1134	32166	7.644
Pyrite	1134	32166	6.383
Pyrite Fr.	1134	32166	3.935
South Ruby	1134	32166	9.323
Summit	1134	32166	9.102
Union Hill	1134	32166	9.013

- C. Kosel Group: Petitioner's Deed dated October 18, 1978 from Amanda Kosel, Petitioner of the Estate of Magdalena Waggoner, deceased, grantor, to Cyprus Mines Corporation and Congdon and Carey, Ltd. 5, grantee. Deed recorded in Document No. 81-3271.

1. Patented Lode Claims

CLAIM	MIN. SURVEY	PATENT	GROSS ACREAGE
Waggoner (5/8 int.)	649	22198	4.69 (5/8)
Oro Bella (5/8 int.)	648	22197	1.92 (5/8)
Crown Point (1/4 int.)	912	31848	2.37 (1/4)

2. Patented Placer Claim

CLAIM	MIN. SURVEY	PATENT	GROSS ACREAGE
Hoodoo Gulch	931	24135	12.56

- II. Patented and unpatented mining claims in which Cyprus Mines Corporation has 80% interest.

- A. Whitehouse Congress Group: Mining Lease dated August 7, 1982 by and between Whitehouse Congress, Inc., lessor, and Cyprus Mines Corporation, lessee recorded in Document No. 83-2622 (patented lode claim).

<u>CLAIM</u>	<u>MIN. SURVEY</u>	<u>PATENT</u>	<u>GROSS ACREAGE</u>
Highland Mary	326	8654	7.75

- B. Willis Aye Group: Mining Lease dated August 7, 1982 by and between Willis Aye, et ux, lessor, and Cyprus Mines Corporation, lessee recorded in Document No. 83-2623 (patented lode claim).

<u>CLAIM</u>	<u>MIN. SURVEY</u>	<u>PATENT</u>	<u>GROSS ACREAGE</u>
Bailey	1871	42922	17.295

- C. Orba and Rose Borsch Group: Mining Lease dated August 3, 1982 by and between Orba T. Borsch, et ux, and Rose E. Borsch, lessor, and Cyprus Mines Corporation, lessee recorded in Document No. 83-2673 (unpatented lode claim).

<u>CLAIM</u>	<u>LOCATED</u>	<u>RECORDED BOOK</u>	<u>PAGE</u>	<u>B.L.M. SERIAL NO.</u>	<u>GROSS ACREAGE</u>
Maria	07/20/1958	342	290	M MC 32414 (SD)	16.16

- D. Marcia Darland Group: Mining Lease dated August 10, 1982 by and between Marcia A. Darland, lessor, and Cyprus Mines Corporation, lessee recorded in Document No. 83-2455 (unpatented lode claims).

<u>CLAIM</u>	<u>LOCATED</u>	<u>RECORDED DOCUMENT NO.</u>	<u>B.L.M. SERIAL NO.</u>	<u>GROSS ACREAGE</u>
Erik No. 1	11/16/82	82-5392	M MC 95380 (SD)	22.43 AC. ±
Erik No. 2	11/16/82	82-5393	M MC 95381 (SD)	
Erik No. 3	11/16/82	82-5394	M MC 95382 (SD)	
Erik No. 4	11/16/82	82-5395	M MC 95383 (SD)	

- E. Jen Group: Unpatented lode claims located and owned by Cyprus Mines Corporation.

<u>CLAIM</u>	<u>LOCATED</u>	<u>RECORDED DOCUMENT NO.</u>	<u>B.L.M. SERIAL NO.</u>	<u>GROSS ACREAGE</u>
Jen 1	05/22/1982	82-1772	M MC 88817 (SD)	9.64
Jen 2	05/22/1982	82-1773	M MC 88818 (SD)	11.98
Jen 3	05/22/1982	82-1774	M MC 88819 (SD)	11.82
Jen 4	05/22/1982	82-1775	M MC 88820 (SD)	9.23
Jen 5	05/22/1982	82-1776	M MC 88821 (SD)	18.57
Jen 6	05/22/1982	82-1777	M MC 88822 (SD)	20.66
Jen 7	05/22/1982	82-1778	M MC 88823 (SD)	20.66
Jen 9	05/22/1982	82-1779	M MC 88824 (SD)	0.54
Jen 10	05/23/1982	82-1780	M MC 88825 (SD)	0.02

The Jen 7, under the "Jen Group", has been relocated; the correct data is:

<u>Claim</u>	<u>Located</u>	<u>Recorded Doc. No.</u>	<u>B.L.M. Serial No.</u>	<u>Gross Acreage</u>
Jen 7	7/15/1983	83-4609	M MC 102163(SD)	20.66

III. Additional Acreage

1. The "Northwestern Metal Group" was amended June 30, 1983 to include the following patented lodes:

<u>Claim</u>	<u>Min. Survey</u>	<u>Patent</u>	<u>Gross Acreage</u>
Adrian Fr.	1134	32166	0.095
Erwin Fr.	1134	32166	0.245
Lucky Fr.	1134	32166	0.360
Union Fr.	1134	32166	0.257

2. Two additional Leases were entered into effective August 29, 1983 between Jeraldine Borsch Fahnni, Special Administratrix of the Estate of Frederick W. Borsch, deceased, Lessor, and Cyprus Mines Corporation, Lessee.

- a. Mining Lease recorded as Document No. 83-5038 in Lawrence County:

<u>Claim</u>	<u>Min. Survey</u>	<u>Patent</u>	<u>Gross Acreage</u>
Black Dan	327	8653	9.68
Old Pennsylvania	1632	38548	9.775

- b. Mining Lease recorded as Document No. 83-5039 in Lawrence County:

<u>Claim</u>	<u>Min. Survey</u>	<u>Patent</u>	<u>Gross Acreage</u>
Barrett	1681	40997	3.99

3. The original Lease dated October 16, 1974 between Commonwealth and Congdon (the "Commonwealth Group") included the Rattlesnake Fr. unpatented lode. It was subsequently determined that the ground covered by this claim is in fact occupied by the following patented lode:

<u>Claim</u>	<u>Min. Survey</u>	<u>Patent</u>	<u>Gross Acreage</u>
Lowry Fraction	1992	176601	0.521